

Parking Tax Information FAQ

Q. What taxes are applied to parking at YVR?

Both Parking Sales Tax (21%) and GST (5%) are applied to parking at all pay parking facilities in Metro Vancouver including YVR.

Q. Who determines how much Parking Sales Tax must be collected?

Parking Sales Tax is set by the South Coast Transportation Authority (Translink). As a seller of parking in Metro Vancouver, YVR must collect this tax on behalf of Translink.

A copy of the tax notice can be found at:

http://www.rev.gov.bc.ca/documents library/notices/Notice to Parking Sellers.pdf

A copy of the Translink Bylaw relating to the Parking Sales Tax can be found at:

<u>www.translink.ca/en/About-TransLink/TransLink-Governance-and-Board/Bylaws.aspx</u>

Q. How is the Parking Sales Tax calculated?

The Parking Sales Tax is 21% and is calculated on the parking fee.

Q. How is GST calculated?

GST is calculated on top of the parking fee *and* the Parking Sales Tax. See the below table for an illustration of how the taxes are calculated:

Tax Calculation	<u>Rate</u>
Parking Sales Tax GST on Parking Sales Tax	21.00% 1.05%
GST GITT GIKING SAICS TAX	5.00%
Total	27.05%

For more information on any either of the above noted taxes, please contact YVR Parking at 604-276-7739.